



Daylesford
Neighbourhood Centre Inc.
Annual Report
2021 Calendar year





Daylesford Neighbourhood Centre Inc.

Address: 13 Camp St, Daylesford, 3460

Mailing Address: P.O. Box 325 Daylesford Vic 3460

Phone: 03 5348 3569

Email: admin@dncentre.org.au

Web: www.dncentre.org.au

Facebook: Daylesford Neighbourhood Centre@DaylesfordNC

Association Registration No.: A0009619Z

ABN: 91 523 232 008





Table of Contents

List of Committee of Management Members	4
List of Staff Members, Tutors and Volunteers	4
Agenda for Annual General Meeting 2021	5
Minutes of Annual General Meeting 2020	6
Chair's Report.....	10
Treasurer's Report	13
Managers' Report	14
Financial Audit Report.....	16





Committee of Management	
Chair	Gina Lyons
Committee Secretary	Dudley McArdle
Treasurer	Paul Dowler
Association Secretary	Danny Liversidge
Committee Members	
Lynda Poke	Hal Swerissen
Arthur Papapostolou	Wendy Berry
Samantha Menzies	
Staff 2021	
Manager	Danny Liversidge
Finance	Paul Dowler / Charmaine Midoranda
Customer Service / Administration / Community Engagement	Linda Carroll / Ethen Morrison / Diana Martinez-Valadez
Asset Maintenance	Luxury One Cleaning Service
Volunteers 2021	
Peter McGinniss	Diane Walker
Diana Martinez-Valadez	
Tutors: 2021	
Peter McGinniss	Ross Gillett
Diane Walker	The Laurels Education & Training
Gudrun Markowsky	Denise Robinson
Jan Tepper	Margie McConvill



DAYLESFORD NEIGHBOURHOOD CENTRE INC.

Annual General Meeting

23rd May 2022, 6 – 7pm

In person & Zoom

AGENDA

1. Welcome
2. Present
3. Apologies
4. Confirmation of Minutes 2020
5. Chair's Report
6. Treasurer's Report
7. Manager's Report
8. Financial Audit Report
9. Election of Committee Members
10. AGM Close

Guest Speaker: Stuart Kollmorgen is a local Daylesford resident, who will speak about his time with the Victorian Pride Centre (VPC) and how Daylesford could become a rural annex of the VPC.



DAYLESFORD NEIGHBOURHOOD CENTRE

MINUTES OF 2020 CALENDAR YEAR ANNUAL GENERAL MEETING

HELD WEDNESDAY 19th MAY 2021

Meeting commenced by Zoom at 6.00 pm

Welcome

Chair Gina Lyons gave an Acknowledgement of Country, and welcomed everyone to the meeting.

Present

Gina Lyons, Arthur Papapostolou, Danny Liversidge, Dudley McArdle, Hal Swerisson, Samantha Menzies Gunn, Ethen Morrison (via Zoom), Dianne Sharpe, Paul Dowler, Hal Swerisson, Linda Carroll, Frank Carroll, Gabe Phillips, Wendy Berry, Lynda Poke, Kerry Willis.

Apologies

Andrew Howie, David Hall, Maria Beauford, Mayor of Hepburn Shire: Cr. Lesley Hewitt

Minutes

Motion: That the Minutes of the 2019 Calendar Year Annual General Meeting of the Daylesford Neighbourhood Centre held on 27 August 2020 be accepted.

Moved: Danny Liversidge *Seconded:* Arthur Papapostolou *Carried*

Chair's Report

Copies of the report were provided to all AGM attendees in the meeting papers as part of the Annual Report 2020 Calendar Year.

Motion: That the Chair's Report 2020 be accepted.

Moved: Dudley McArdle *Seconded:* Paul Dowler *Carried*



Treasurer's Report

Copies of the report were provided to all AGM attendees in the meeting papers as part of the Annual Report 2020 Calendar Year (comprising 2020 Treasurer's Report; Profit and Loss Statement, Balance Sheet, Statement of Cash Flows, Notes to the Financial Statements; Statement by the Association Management Committee).

Motion: That the Financial Report 2020 be accepted.

Moved: Danny Liversidge *Seconded:* Samantha Menzies Gunn *Carried*

Manager's Report

Copies of the report were provided to all AGM attendees in the meeting papers as part of the Annual Report 2020 Calendar Year.

Danny reported that 2020 had been an unusual and difficult year. DNC as a community resource was asked to step up when others stepped down. The challenge was accepted, and many services were established and maintained for people affected by Covid 19.

Motion: That the Manager's Report 2020 be accepted

Moved: Arthur Papapostolou *Seconded:* Paul Dowler *Carried*

Financial Audit Report

Copies of the Independent Auditor's Report were provided to all AGM attendees in the meeting papers as part of the Annual Report 2020 Calendar Year.

Motion: That the Independent Auditor's Report 2020 be accepted.

Moved: Samantha Menzies Gunn *Seconded:* Hal Swerisson *Carried*



Election of Committee of Management

Gina Lyons declared all Committee of Management positions vacant and asked that Danny Liversidge take the Chair of the meeting.

Danny reported that of the nine available positions, eight people nominated for the Committee of Management:

- Gina Lyons - Chair
- Arthur Papapostolou – Ordinary Committee Member
- Hal Swerissen – Ordinary Committee Member
- Dudley McArdle – Committee Secretary
- Samantha Menzies Gunn – Ordinary Committee Member
- Paul Dowler – Treasurer
- Wendy Berri – Ordinary Committee Member
- Lynda Poke – Ordinary Committee Member

Danny declared all persons nominated duly elected as there were fewer nominations than positions available.

Gina re-took the Chair, welcomed the new Committee and thanked them for offering their services.

Gina thanked Danny, Linda and Ethen for their wonderful efforts during the difficult past year. Committee members noted and endorsed the sentiments expressed.

Danny responded on behalf of the staff and thanked the Committee and the volunteers for their support.

Gina thanked Andrew Howie for his contribution to the Committee for a number of years and provided a small presentation in appreciation to be delivered to him.

Meeting concluded at 6.25 pm.

Gina introduced Dr Gabe Phillips as a guest speaker to present: *Unsettling State of Mind – a Map and Helpful Hints for Living and Relating Well.*

Dudley McArdle spoke to thank Gabe for his insightful and inspirational talk, and those present concurred with a hearty round of applause.



CHAIR'S REPORT 2021

2021 was a mirror image of 2020 with lockdowns, opening up and new Covid-safe rules. On top of that we also had the vaccination mandate. All of this had a significant impact on the delivery of services, classes and court hire at the ARC. I think we were all fed up hearing about these “unprecedented” times and the need to “pivot.”! However, just as they did in 2020, DNC staff did a fantastic job responding to the needs of our community.

During the lockdowns:

- We were able to engage and promote a free counselling service provided by GenU to support the community's mental health during lockdown.
- Hosted community groups were offered 50% discount on hire fees.
- Linda Carroll kept up regular posts on social media and provided links to relevant pandemic support information.
- Ethen Morrison was kept busy keeping enrolled participants in classes updated on cancelled and/or rescheduled courses.

DNC continued to be eligible for the various State and Federal government business assistance programs. This was comforting at a time when so many of our normal activities had to be cancelled. Our strong financial position enabled us to provide support to other groups, for example, DNC paid for the relocation of all ceiling mounted equipment for Sprung Circus when it moved to another location at the ARC.

Also at the ARC, a major reshuffle of community sporting group days and times allowed Daylesford volleyball access to a third court, which means they can also run tournaments.

Partnership with other organisations is in our DNA. We continued our strong partnership with Hepburn Shire Council, for example:

- Council funded Wellness Days in November and December. The aim of this program was to encourage people to come out of Covid hibernation. 110 people participated in the Daylesford to Bullarto train ride.
- The Council sponsored six placements in our Certified courses (Responsible Serving of Alcohol/Food Handling/First Aid) for unemployed/under employed members of the community (as part of Council's 'Upskilling the Community' program).
- 'Re-Activate Hepburn' – We were successful in gaining a \$1,550 grant to support an after-school teenage fashion group.



- We continued to work closely with the Council regarding the management of the ARC and we were very pleased when they extended our management contract to 30 June 2022.

Other partnered programs included:

- Extreme Hardship Support Program (EHSP): Residential Tenancies Law Reforms & Resources forum for sector organisations. Working with the Brotherhood of St Lawrence on understanding what resources are out there to support those impacted by the reforms, and resources to support.
- Sport and Recreation Victoria awarded us a grant of \$11,000 to deliver ‘Sports and Recreation For Young People.’ This School Holiday Program delivered trail hikes and trail bike riding during the 2021 school breaks.
- Our Curbside Carnies event at the ARC was well received. 60 people attended. This was funded by a grant from VicHealth.
- We signed up to help deliver the Power Saving Bonus program for health card and low income earners, to access the Power Saving Bonus. This requires us to facilitate each application via a specific web portal.

Good governance is the bedrock of all successful organisations and in 2021 all of our policies were reviewed and updated. That was a massive job! One of our Committee members, Dudley McArdle, did most of the heavy lifting in this piece of work. Thank you Dudley!

We met all of our governance and compliance requirements – the community can be assured that the DNC is a well-managed organisation.

The updating of our IT, which began in 2020, continued with the implementation of Social Planet, a course and student software package. Take a bow Ethen Morrison for all of your hard work in building the back end data needed to launch Social Planet, and the supervision of our new website.

One area which is the subject of many discussions at Committee meetings is the maintenance of the building. We were very appreciative of a \$10,000 grant from Catherine King MP which was spent on concreting part of the driveway (DNC topped this up with \$2,100 to complete the works). Heritage buildings are costly to maintain. We need approximately \$200,000-300,000 to undertake major and minor maintenance works and upgrades. We are always chasing grants but as we are not the owners of the building it does affect our ability to gain grants. The list of outstanding works includes:

- New handrails on front steps



- The building needs to be painted inside and out
- Disability access is non-compliant
- The driveway needs upgrading to provide separate pedestrian access
- Driveway cement guttering needs replacing
- Concrete pathways need replacing
- The old police quarters building at the rear needs a toilet added to be more user friendly.

Neighbourhood centres are not funded to cover major maintenance and upgrades. We will continue to lobby for funds to address the priorities listed above.

We farewell Samantha Menzies Gunn who is stepping down from the Committee. I would like to thank the Committee of Management for their dedication, reliability, collaboration and commitment to the Centre. Thanks also to the wonderful team – Danny, Linda and Ethen – for weathering the highs and lows of the past 12 months and working hard to enable the DNC to continue to be an important and special community asset.

Gina Lyons
Chair
Committee of Management



TREASURER'S REPORT

The year ending 31 December 2021 experienced operational interruptions due to the Covid19 pandemic mandated lockdowns. Daylesford Neighbourhood Centre (DNC) has achieved a net surplus of \$31,143 for the 2021 calendar year.

Statement of Profit and Loss:

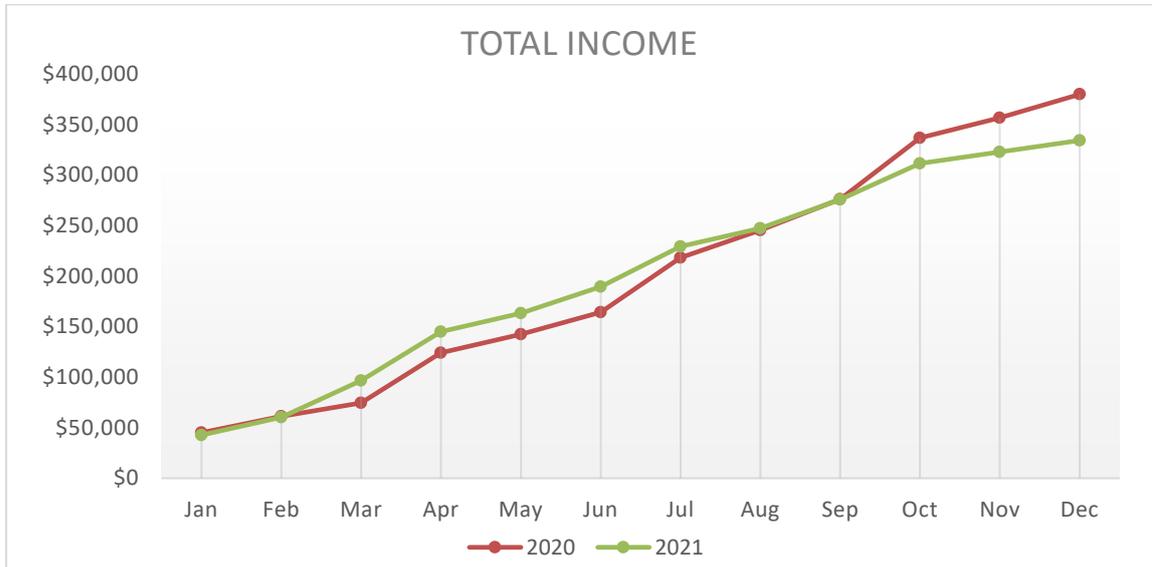
	2021 CY	2020 CY
Operating Income	\$274,841	\$256,589
Other Income (incl. Government Assistance for Covid-19)	\$59,408	\$123,283
Total Income	<u>\$334,248</u>	<u>\$379,872</u>
Operating Expenses	-\$296,807	-\$270,298
Non-Operating Expenses	-\$6,298	-\$4,192
Total Expenses	<u>-\$303,105</u>	<u>-\$274,490</u>
Net Income for the Year	<u>\$31,143</u>	<u>\$105,382</u>

Income

Total income decreased by **\$45,624** compared to the prior year.

The decrease in total income was mainly attributed to the reduction in government grants and funding received during the period and repayment of ACFE funding received for courses under delivered from the 2017 period (\$10,496).

In spite of lockdowns during the 2021 year, DNC showed an increase in revenues from course fees and hire of space (6% and 56% respectively) compared to the prior calendar year.

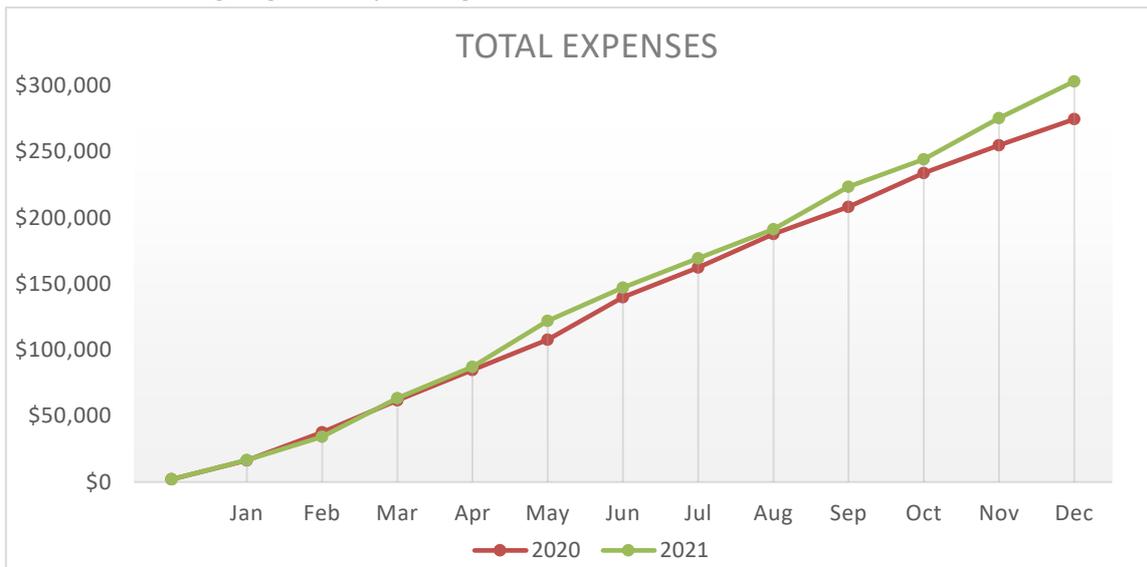


Expenses

Total expenses increased by **\$28,615** compared to the prior year.

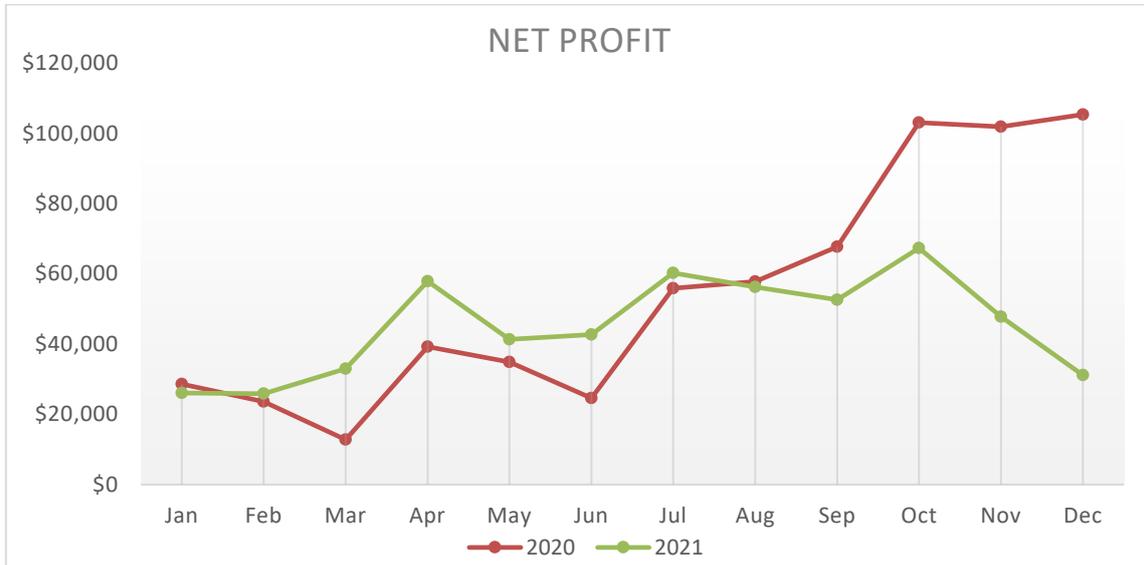
Two items that had a material variance to the prior year were as follows:

- Cleaning – additional cleaning due to Covid cleans
- Computer and IT Services – professional services to migrate DNC to the cloud, software, and ongoing monthly managed IT service.



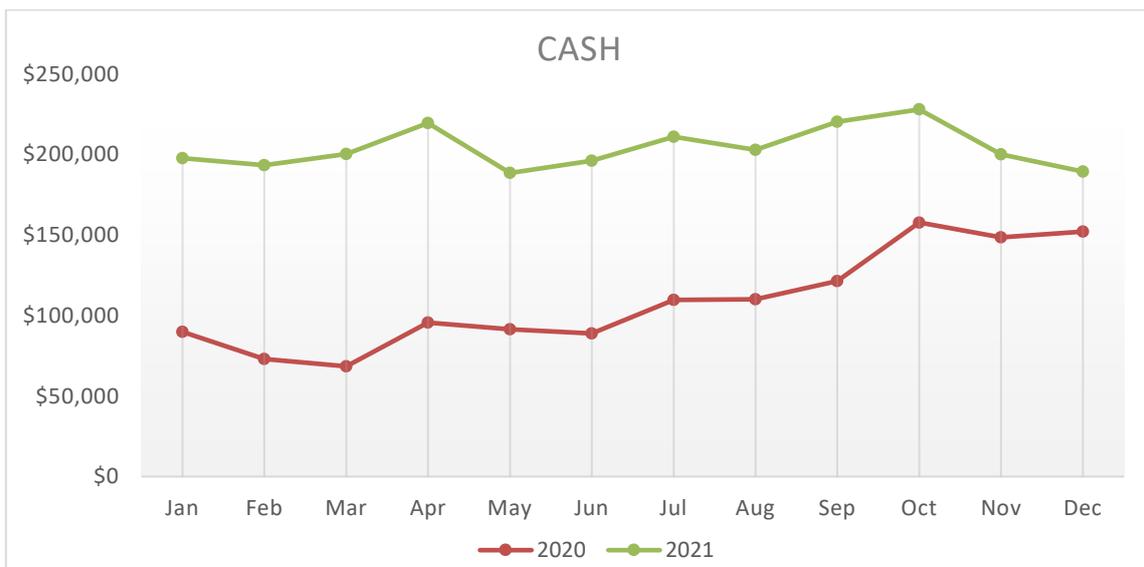
Net Profit

DNC's net profit decreased by **\$74,239** compared to the 2020 calendar year.



Statement of Cash Flows

	2021 CY	2020 CY
Cash and cash equivalents at beginning of period	\$ 152,160	\$ 55,969
Net change in cash for period	<u>\$ 37,259</u>	<u>\$ 96,192</u>
Cash and cash equivalents at end of period	<u>\$ 189,419</u>	<u>\$ 152,160</u>



Daylesford Neighbourhood Centre (DNC) has improved their financial position during the 2021 calendar year. This strengthens its ability to support the community and offer programs in the future.



Paul Dowler B.Com B.Man MIPA
Senior Client Manager
Sky Accounting

Manager's Report

Along with the continuation of the pandemic, 2021 saw severe storms impact many residents. Our focus shifting to pandemic and storm recovery, while taking cautious steps to encourage the community out of isolation.

With the pandemic moving to endemic stage, the focus was on supporting people to get vaccination certificates. Our Volunteer Peter McGuinness worked with Springs medical referrals to download paper versions, or activate on people's phones.

Reduced mutual obligations for the unemployed also meant Job Active outreach programs did not run for most of the year, reducing the demand for ACFE skill-based courses.

Hesitancy was seen in the low enrolments for some courses, and cancelation for others. However, those with a spiritual or health focus were strongly supported as people came out to heal the mind and the body. Classes such as Islamic Poetry, low impact exercise Yoga, Thai Chi and Stretch classes all had a strong enrolment. Our school holiday program of facilitated bike rides and nature walks encouraged our youth outside and off devices for fresh air.

Those unable to engage near proximity events were not forgotten, with our Online Reclink Connect events providing safe at home low impact exercise programs to keep you moving.

Community events facilitated by Linda Carroll and Diana Martinez Valadez had a good following, with Curbside Carnies, Roo Keepers and our new annual event Day of the Dead, a colourful Mexican tradition celebrating passed loved ones. We also supported those seeking help with storm damage, by running multiple Chainsaw Safety and Maintenance courses tutored by Tyson Heatherington, and sponsored by Central Highlands Rural Health.



Challenges for 2022 will be funding challenges as key government programs undergo restructuring. The impact is not yet known, but their loss will require planning and new program opportunities to be identified.

Once again, I am privileged to be working with a highly engaged team and committee to see us through the challenges

Danny Liversidge
Manager



Annual Report

Daylesford Neighbourhood Centre Inc.

31 December 2021

Prepared by Sky Accountants





Contents

Profit and Loss	3
Balance Sheet	5
Statement of Cash Flows	7
Notes to the Financial Statements	8
Statement by the Association Management Committee	9
Independent Auditor's Report	10



Profit and Loss

Daylesford Neighbourhood Centre Inc. For the 12 months ended 31 December 2021

	Dec-21	Dec-20
Income		
ACFE - Unacquitted Funding (2017)	(10,496)	-
Course Fees & Funding	42,821	38,910
Donations Received	250	-
Grants	145,184	140,135
Hub	3,462	3,370
Management Fees	29,393	28,699
Rental Income / Hire of Space	64,227	45,868
Sales - Mushroom Farm	-	(393)
Total Income	274,841	256,589
Gross Profit	274,841	256,589
Plus Other Income		
Other Income	59,408	94,355
Total Other Income	59,408	94,355
Less Operating Expenses		
Advertising & Promotion	930	779
Bad Debts	1,908	-
Bank Charges	454	408
Centre Amenities	1,896	1,607
Cleaning	14,323	10,811
Contractor - Admin	-	4,845
Course Expenses	24,607	22,224
DNC Admin Expense (ARC)	4,933	3,600
Employment Expenses	136,342	149,131
Fees & Permits	200	-
Grant Expenses	13,113	3,049
Insurance	2,179	2,350
IT, Telephone & Internet	29,293	5,132
Memberships & Subscriptions	3,376	2,107
Occupancy Expenses	13,379	11,077
Printing & Stationery	3,387	3,681
Professional Fees	33,900	38,830
Repairs & Maintenance	8,976	7,540
Staff Training & Welfare	2,684	1,827
Travel & Accommodation	55	-
Workcover	872	1,300
Total Operating Expenses	296,807	270,298
Operating Profit	37,442	80,646
Non-operating Income		
ATO Employer Boost	-	28,928
Total Non-operating Income	-	28,928



Profit and Loss

	Dec-21	Dec-20
Non-operating Expenses		
Depreciation	1,339	737
Provision for Employee Entitlements	4,959	3,455
Total Non-operating Expenses	6,298	4,192
Net Profit	31,143	105,382



Balance Sheet

Daylesford Neighbourhood Centre Inc. As at 31 December 2021

31 Dec 2021 31 Dec 2020

Assets

	31 Dec 2021	31 Dec 2020
Bank		
Cash in Bank		
BEN (0464) - Capital Reserve Account	168,304	65,295
CBA (0160) - Working Capital Account	14,738	24,851
CBA (4366) - Sinking Fund Account	5,001	61,637
CBA (6176) - Card Account	1,227	426
Total Cash in Bank	189,269	152,010
Cash on Hand		
DNC Float	50	50
Petty Cash	100	100
Total Cash on Hand	150	150
Total Bank	189,419	152,160
Current Assets		
Prepayments - Expenses	3,562	3,495
Undeposited Funds	-	6
Trade & Other Receivables		
Other Debtors	-	62
Trade Debtors	8,208	9,997
Total Trade & Other Receivables	8,208	10,059
Total Current Assets	11,771	13,559
Fixed Assets		
Plant & Equipment		
Plant & Equipment	24,168	13,398
Plant & Equipment - Less Acc' Depreciation	(11,192)	(9,853)
Total Plant & Equipment	12,976	3,545
Total Fixed Assets	12,976	3,545
Total Assets	214,166	169,265

Liabilities

Current Liabilities		
Prepaid Income	4,310	725
Employee Entitlements		
Provision for Annual Leave	13,168	8,209
Total Employee Entitlements	13,168	8,209
Trade & Other Payables		
GST	(2,673)	1,328
PAYG Withholding Payable	-	1,738



Balance Sheet

	31 Dec 2021	31 Dec 2020
Superannuation Payable	663	1,247
Trade Creditors	12,838	1,302
Total Trade & Other Payables	10,828	5,615
Total Current Liabilities	28,307	14,549
Total Liabilities	28,307	14,549
Net Assets	185,859	154,716
Equity		
Current Year Earnings	31,143	105,382
Retained Earnings	154,716	49,333
Total Equity	185,859	154,716



Statement of Cash Flows

Daylesford Neighbourhood Centre Inc. As at 31 December 2021

	2021	2020
Operating Activities		
Receipts from customers	300,944	282,492
Payments to suppliers and employees	(302,841)	(284,086)
Cash receipts from other operating activities	45,595	104,554
Cash payments from other operating activities	4,331	(6,769)
Net Cash Flows from Operating Activities	48,029	96,192
Investing Activities		
Payment for property, plant and equipment	(10,770)	-
Net Cash Flows from Investing Activities	(10,770)	-
Net Cash Flows	37,259	96,192
Cash and Cash Equivalents		
Cash and cash equivalents at beginning of period	152,160	55,969
Net change in cash for period	37,259	96,192
Cash and cash equivalents at end of period	189,419	152,160



Notes to the Financial Statements



Daylesford Neighbourhood Centre Inc. For the year ended 31 December 2021

Summary of Accounting Policies

The accounting policies adopted by the Association are stated in order to assist in a general understanding of the financial statements. These policies have been consistently applied except as otherwise indicated.

Reporting Entity

The association is not a reporting entity because in the Committee's opinion there are unlikely to exist users who are unable to command the preparation of reports tailored so as to satisfy all of their information needs, and these accounts are therefore "special purpose accounts" that have been prepared solely to meet the requirements of the Constitution and the Association Incorporation Reform Act (2012).

Accounting Policies

The financial report has been prepared under the historical cost conventions and does not take into account changing money values except to the extent that they are reflected in the revaluation of certain assets. In order for the financial report to present fairly the state of affairs of the Association and the results of the Association for the year, Australian Standards have been adopted to the extent disclosed in this note.

Depreciation of Property, Plant and Equipment

Items of property, plant and equipment are depreciated over their estimated useful lives using the straight line method.

Income Tax

The Association is not subject to income tax.



Statement by the Management Committee

Daylesford Neighbourhood Centre Inc. For the year ended 31 December 2021

In our opinion:

- The accompanying financial report being a special purpose financial statement is drawn up so as to present fairly the state of affairs of the Association as at 31 December 2021 and the results of the Association for the year ended on that date.
- The accounts of the Association have been properly prepared and are in accordance with the books of account of the Association.
- There are reasonable grounds to believe that the Association will be able to pay its debts as and when they fall due.

Signed at:

Chair

Daylesford

Print Name:

Hal Swerissen

Signature:

Date:

19.5.22

Secretary

Print Name:

DUDLEY McARDLE

Signature:

Date:

19/05/2022



INDEPENDENT AUDITOR'S REPORT

To the members of Daylesford Neighbourhood Centre Inc Report on the Audit of the Financial Report

Opinion

I have audited the accompanying financial report, being a special purpose financial report of the Daylesford Neighbourhood Centre Inc., which comprises the Profit and Loss, Balance Sheet, Statement of Cashflows, Notes to the Accounts and Statement by the Association Management Committee for the year ended 31 December 2021.

In my opinion, the financial report of the Daylesford Neighbourhood Centre Inc gives a true and fair view of the financial position of the Daylesford Neighbourhood Centre Inc as at 31st December, 2021 and of its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements.

Basis for opinion

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of my report. I am independent of the entity in accordance with the *Associations Incorporation Reform Act 2012 (Vic)*, the *Australian Charities and Not-for-Profits Commission Act 2012* and the ethical requirements of the Accounting Professional and Ethical Standards Board's *APES 110 Code of Ethics for Professional Accountants* (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Emphasis of Matter - Basis of Accounting

Without modifying my opinion, I draw attention to Note 1 of the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the Committee of Management' financial reporting responsibilities under the *Associations Incorporation Reform Act 2012 (Vic)* and the *Australian Charities and Not-for-Profits Commission Act 2012*. As a result, the financial report may not be suitable for another purpose.

Responsibility of the Committee of Management for the Financial Report

The Committee of Management is responsible for the preparation and fair presentation of the financial report in accordance with the requirements of the *Associations Incorporation Reform Act 2012 (Vic)* and the *Australian Charities and Not-for-Profits Commission Act 2012* and for such internal control as the Committee of Management determine is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error. In preparing the financial report, the Committee of Management are responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the Committee either intends to liquidate the entity or to cease operations, or have no realistic alternative but to do so.

The Committee of Management is responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

My objective is to obtain reasonable assurance about whether the financial report, as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that audits conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users



taken on the basis of the financial report.

As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the registered entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by responsible entities.
- Conclude on the appropriateness of the entities' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the registered entity's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I communicate with the Committee of Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

Rob Florence, FCPA

Florence Audit & Assurance
97 Mair Street East
BALLARAT VIC 3350

Dated: 2nd May, 2022